

No. RMTSD002/63

February 13, 2020

Re Clarification of the changes in operating results exceeding 20% for the 3rd Quarter ended December 31, 2019 of IMPACT Growth Real Estate Investment Trust

To President
The Stock Exchange of Thailand

RMI Company Limited ("Company") as REIT Manager of IMPACT Growth Real Estate Investment Trust ("IMPACT Growth REIT") would like to clarify the earning results for the third quarter ended December 31, 2019 (three – month period from October 1, 2019 to December 31, 2019), the change of which exceed 20% compared to the operating results from the same period of last year.


As the operating results of IMPACT Growth REIT for the third quarter ended December 31, 2019, net profit was Baht 544.51 million, which increased Baht 132.17 million or increased by 32.05% as compared with the same period of previous year. As the results are from;

- 1) Increasing in revenue, total income was Baht 880.84 million which increased Baht 184.41 million or increased by 26.48% as compared with the same period of previous year, resulting from the 35th ASEAN Summit.
- 2) Increasing in expenses, total expenses was Baht 338.72 million which increased Baht 52.13 million or increased by 18.19% as compared with the same period of previous year, resulting from;
 - REIT management fee was Baht 26.31 million which decreased Baht 7.72 million or decreased by 22.68% as compared with the same period of previous year, resulting from ending of REIT management incentive fee according to REIT manager appointment deed.

- Property management fee was Baht 93.34 million which increased Baht 18.83 million or increased by 25.27% as compared with the same of period of previous year, resulting from increasing in revenue of IMPACT Growth REIT according to trust deed.
- Administrative expenses was Baht 87.47 million which increased Baht 40.24 million or increased by 85.20% as compared with the same period of previous year, resulting from building repair and maintenance for the 35th ASEAN Summit.

Please be informed accordingly

Yours faithfully



(Miss Wanphen Mungpiensakul)

Managing Director

RMI Company Limited