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Column: NEWS FEED: GIGS BOOST IMPACT REIT

NEWS FEED

GIGS BOOST IMPACT REIT

The Impact Growth Real Estate Investment Trust made Bt1.11 billion in revenue for the 2014 fiscal year, mainly driven by concerts at Impact Arena and the 2015 International Motor Show and resulting in a dividend payment of 42 satang per unit.

Of that, 23 satang was scheduled to be paid on March 13, with the remainder to be paid on June 19.

Wanphen Mungpiensakul, managing director of RMI Co, manager of the Impact Growth REIT, said the fund posted Bt632 million in net profit for a net profit margin of 57 per cent.

Impact has increased the event spaces at Challenger Hall from 60,000 square metres by adding 3,000sqm to the loading area.