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NEWS FEED

IMPACT INVESTMENT

Impact Exhibition Management plans to invest Bt4 billion in the development of an Ibis hotel, a car park and a shopping mall.

Managing director Paul Kanjanapas said the company will also increase its rental fees by 9 per cent in April, and try to be more active in attracting event organisers. It targets Bt2.17 billion in revenue this year.

Of the Bt4-billion investment, about Bt1 billion will be for construction of an Ibis hotel. Another Bt800 million will be for construction of a parking building, which will start within three months and be able to hold 4,000 vehicles once completed.

The company will also invest Bt2 billion on the expansion of a shopping mall and another Bt200 million each for the expansion of lobby space at Impact Exhibition Hall and the food-court area. It's ready to discuss with the board of Bangkok Mass Transit System a Skytrain connection to the Impact complex, which would cost about Bt600 million.